

**QUIP – Quakers Uniting in Publications  
Treasurer’s Report**

10/8/2016

Prepared by Gabriel Ehri, Treasurer

As of 10/8/2016, QUIP’s balance sheet shows assets of \$21,145 across our US and UK checking and PayPal accounts. We had no liabilities. Figures in the balance sheet are shown in US Dollars at the prevailing exchange rate on 10/8/2016 of \$1 = £1.24.

Temporarily Restricted Net Assets of \$604 comprise the Tacey Sowle Fund, which is replenished annually with 10% of membership dues collected in the previous year. This year’s transfer was \$309. A grant of \$800 was paid from the Tacey Sowle Fund in 2016 after approval at the annual meeting.

In 2016, our income statement shows donations of \$30, “pay what you can” membership dues totaling \$1,796, and annual meeting registration fees of \$5,553 collected, for total income of \$7,378. Expenses to date were substantially related to the annual meeting, which made up \$8,354 of our \$10,139 in expenses. The Annual Conference expense line includes a \$1,014 deposit paid to Penn Center for to reserve the conference center for the 2017 Annual Meeting.

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10/08/16

Accrual Basis

# QUIP - Quakers Uniting in Publications

## Balance Sheet

As of October 8, 2016

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	<u>Oct 8, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1 · TD Bank Checking USD	17,521.02
3 · PayPal USD	1,026.35
4 · Co-Operative Bank - GBP	2,188.89
5 · PayPal - GBP	93.34
6 · Petty Cash USD	90.00
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<b>Total Checking/Savings</b>	20,919.60
<b>Accounts Receivable</b>	
11200 · Accounts Receivable	225.00
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<b>Total Accounts Receivable</b>	225.00
<b>Total Current Assets</b>	<hr/> 21,144.60
<b>TOTAL ASSETS</b>	<hr/> <b>21,144.60</b> <hr/>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
31500 · Temp. Restricted Net Assets	604.49
32000 · Unrestricted Net Assets	23,300.59
Net Income	-2,760.48
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<b>Total Equity</b>	21,144.60
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<hr/> <b>21,144.60</b> <hr/>

**QUIP - Quakers Uniting in Publications**  
**Profit & Loss Budget vs. Actual**  
 January 1 through October 8, 2016

	Jan 1 - Oct 8, 16	Budget	Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
43400 · Direct Public Support			
43450 · Donations from Individuals	30.00	500.00	-470.00
<b>Total 43400 · Direct Public Support</b>	<b>30.00</b>	<b>500.00</b>	<b>-470.00</b>
47200 · Program Income			
47230 · Membership Dues	1,796.00	1,000.00	796.00
47250 · Annual Meeting Registration Fee	5,552.50	6,400.00	-847.50
<b>Total 47200 · Program Income</b>	<b>7,348.50</b>	<b>7,400.00</b>	<b>-51.50</b>
<b>Total Income</b>	<b>7,378.50</b>	<b>7,900.00</b>	<b>-521.50</b>
<b>Gross Profit</b>	<b>7,378.50</b>	<b>7,900.00</b>	<b>-521.50</b>
<b>Expense</b>			
60300 · Awards and Grants			
60320 · Cash Awards and Grants	800.00	0.00	800.00
<b>Total 60300 · Awards and Grants</b>	<b>800.00</b>	<b>0.00</b>	<b>800.00</b>
60900 · Business Expenses			
60901 · Bank Fees	110.97	0.00	110.97
<b>Total 60900 · Business Expenses</b>	<b>110.97</b>	<b>0.00</b>	<b>110.97</b>
65000 · Operations			
65050 · Telephone, Telecommunications	0.00	51.61	-51.61
<b>Total 65000 · Operations</b>	<b>0.00</b>	<b>51.61</b>	<b>-51.61</b>
65100 · Other Types of Expenses			
65110 · Advertising Expenses	163.15	350.00	-186.85
65160 · Other Costs	711.11	250.00	461.11
<b>Total 65100 · Other Types of Expenses</b>	<b>874.26</b>	<b>600.00</b>	<b>274.26</b>
68300 · Travel and Meetings			
68310 · Annual Conference	7,743.75	6,500.00	1,243.75
68320 · Travel	610.00	2,400.00	-1,790.00
<b>Total 68300 · Travel and Meetings</b>	<b>8,353.75</b>	<b>8,900.00</b>	<b>-546.25</b>
<b>Total Expense</b>	<b>10,138.98</b>	<b>9,551.61</b>	<b>587.37</b>
<b>Net Ordinary Income</b>	<b>-2,760.48</b>	<b>-1,651.61</b>	<b>-1,108.87</b>
<b>Net Income</b>	<b>-2,760.48</b>	<b>-1,651.61</b>	<b>-1,108.87</b>

## QUIP - Quakers Uniting in Publications

### Profit & Loss Budget vs. Actual

January 1 through October 8, 2016

	% of Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>43400 · Direct Public Support</b>	
43450 · Donations from Individuals	6.0%
<b>Total 43400 · Direct Public Support</b>	6.0%
<b>47200 · Program Income</b>	
47230 · Membership Dues	179.6%
47250 · Annual Meeting Registration Fee	86.8%
<b>Total 47200 · Program Income</b>	99.3%
<b>Total Income</b>	93.4%
<b>Gross Profit</b>	93.4%
<b>Expense</b>	
<b>60300 · Awards and Grants</b>	
60320 · Cash Awards and Grants	100.0%
<b>Total 60300 · Awards and Grants</b>	100.0%
<b>60900 · Business Expenses</b>	
60901 · Bank Fees	100.0%
<b>Total 60900 · Business Expenses</b>	100.0%
<b>65000 · Operations</b>	
65050 · Telephone, Telecommunications	0.0%
<b>Total 65000 · Operations</b>	0.0%
<b>65100 · Other Types of Expenses</b>	
65110 · Advertising Expenses	46.6%
65160 · Other Costs	284.4%
<b>Total 65100 · Other Types of Expenses</b>	145.7%
<b>68300 · Travel and Meetings</b>	
68310 · Annual Conference	119.1%
68320 · Travel	25.4%
<b>Total 68300 · Travel and Meetings</b>	93.9%
<b>Total Expense</b>	106.1%
<b>Net Ordinary Income</b>	167.1%
<b>Net Income</b>	167.1%