

QUIP Treasurer's Report, 10 April 2021

Prepared by Gabriel Ehri, Treasurer

QUIP remains in solid financial shape. In 2020, because we canceled our annual in-person meeting and refunded registration fees, our net activity was quite low. For 2020, we took in income of \$1,384 and spent \$5,854. The expenses included reimbursement for speakers' airfare that was not refundable, honoraria for speakers, a \$2,000 grant from the Tacey Sowle Fund, and a £1,053 deposit to Woodbrooke for the 2021 conference.

Bank balances at 4/10/2021 are as follows:

	Amount	Currency	Exchange Rate	Amount in USD
USA Checking	18907.6	USD	1	\$18,907.60
PayPal	4119.37	USD	1	\$ 4,119.37
UK Checking	905.28	GBP	1.37	\$ 1,240.23
Total				\$24,267.20

The balance of the Tacey Sowle Fund, which is designated for grants, is \$4,407. The remaining undesignated fund balance is \$19,860.

All accounts have been reconciled.

The Treasurer has consulted with the nominee for Treasurer, Nancy Haines, and with the Assistant Treasurer, Chris Skidmore, in preparing this report.

QUIP Budget Alternatives for 2022

Prepared by Gabriel Ehri, Treasurer

Budget for 2022	Option A	Option B	
	In Person Conference for 25 @ \$400	Virtual Conference for 50 @ \$60	
Income			
Member Dues & Donations	\$ 1,500	\$ 1,500	
Annual Meeting Registrations	\$ 10,000	\$ 3,000	
Total Income	\$ 11,500	\$ 4,500	
Expenses			
Advertising	\$ 770	\$ 910	
Travel	\$ 3,000	\$ -	
Honoraria	\$ 500	\$ 500	
Facility or Support Fees	\$ 6,000	\$ 2,000	
Grants	\$ 1,000	\$ 1,000	
Projects	\$ -	\$ -	
Bank Fees	\$ 230	\$ 90	
Total Expenses	\$ 11,500	\$ 4,500	
Net Income	\$ -	\$ -	