

QUIP Treasurer's Report, September 30, 2024

Prepared by Nancy Haines, Treasurer and Finola O'Sullivan, Assistant Treasurer

Balances

QUIP remains in solid financial shape. Bank balances as of March 31, 2024 are as follows:

Account	Balance	Currency	Exchange Rate	US \$
US Bank	11,248.37	USD		11,248.37
Paypal	7,519.22	USD		7,519.22
UK Bank	5,112.60	GBP	1.33	6,779.18
Total				25,546.77

Tacey Sowle Fund

We approved a grant to Oscar Lugusa of \$1,000. The balance in the Fund is \$3,245, leaving \$22,301.77 in the general fund.

Income and Expenses

The following summarizes our income and expenses for the year-to-date as of September 30, 2024 in US dollars. Exchange rate – 1 GBP = 1.33 US as of September 19, 2024

Income:

Dues from US members	925.00	(13 members)
Dues from non-US members	526.91	(5 members)
Donations	330.00	
Royalties	0	
From Woodbrooke**	1,845.20	
Total income year to date	\$3,627.11	

Expenses:

Paypal Fees	33.07
Transfer to Tacey Sowle	560.00
Advertising *	910.06
Domain	37.98
Emma Condori **	1,845.20
Total expenses year to date	\$3,386.31

* Advertising includes ads in Friends Journal online and The Friend as well as the design and printing of advertising cards to handout at Britain Yearly Meeting. Advertising for the Fall meeting in Friends Journal and The Friend will be invoiced at the end of September, so these costs are not reflected in the expenses to date.

** Emma Condori did translation work for Woodbrooke. They were only able to pay her in British currency. Since the task falls under our general purpose, the officers approved receiving the funds from Woodbrooke into our UK account and paying Emma from the US account to her US bank account.