

QUIP Treasurer's Report to May 1, 2026

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Balances

QUIP remains in solid financial shape. Bank balances as of May 1, 2026, are as follows:

Account	Balance	Currency	Exchange Rate	US \$
US Bank	\$ 7,006	USD		\$ 7,006
Paypal	4,229	USD		4,229
UK Bank	3,850	GBP	1.344	5,177
			Total	\$16,412

Tacey Sowle Fund

The Tacey Sowle Fund balance at the end of 2025 was \$2,590. As is our custom we transferred \$500 to the Fund from the operating budget and with several donations, the total is \$3,215. This leaves \$13,197 in the operating budget.

Draft Budget for 2026

Income –

Operating expenses	\$1,500
Donations	500
Royalties	40
Total	\$2,040

Expenses

Paypal fees	\$ 100
Advertising	1,000
Domain	38
Transfer to Sowle	500
Tech support	1,000
Miscellaneous	<u>300</u> (printing, supplies, Paypal fees, etc.)
Total	\$2,938

Balance (\$ 898)

Note: The dues/subscriptions estimate may be too high. The total amount given for operating expenses to date in 2026 is \$474. In 2025, we received \$1,426 and in 2024, we received \$1,540.